

# Exhibit 1

2 ■ BLUE CHIP ECONOMIC INDICATORS ■ APRIL 10, 2009

## 2009 Real GDP Consensus Forecast Remained At -2.6%

APRIL 2009 Forecast For 2009 SOURCE:	Percent Change 2009 From 2008 (Year-Over-Year)									Average For 2009			- Total Units-2009 -		-2009-
	1 Real GDP (Chained (2000 \$)	2 GDP Price Index	3 Nominal GDP (Cur. \$)	4 Consumer Price Index	5 Indust. Prod. (Total)	6 Dis. Pers. Income (2000 \$)	7 Personal Cons. Exp (2000 \$)	8 Non-Res. Fix. Inv. (2000 \$)	9 Corp. Profits (Cur. \$)	10 Treas. Bills 3-mo.	11 Treas. Notes 10-Year	12 Unempl. Rate (Civ.)	13 Housing Starts (Mil.)	14 Auto & Light Truck Sales (Mil.)	15 Net Exports (2000 \$)
Naroff Economic Advisors*	-1.0 H	1.1	0.0	1.0 H	-2.5 H	1.3	1.0 H	-7.9	-9.5	0.4	3.1	8.6	0.61	12.2	-370.0
FedEx Corporation	-1.5	1.3	-0.2	-0.3	-7.2	1.9	-0.8	-6.5 H	-7.1	0.7 H	3.2 H	8.8	0.68	12.0	-388.8
Moody's Capital Markets	-1.9	1.4	-0.5	-0.3	-9.4	2.0	-0.5	-12.1	-11.3	0.3	2.7	8.8	0.53	10.4	-389.0
Inforum - Univ. of Maryland	-2.0	0.8	-1.2	-0.2	-8.6	1.4	-0.6	-14.0	-12.2	0.4	2.8	8.8	0.59	11.0	-354.0
UBS	-2.2	1.8	-0.5	-0.2	-8.8	2.6	-1.1	-15.0	na	0.6	2.7	8.5	0.53	na	-399.0
ClearView Economics*	-2.3	2.0	-0.3	0.1	-8.0	2.9	-1.1	-13.5	-24.9	0.4	2.9	8.9	0.61	10.2	-407.0
SOM Economics, Inc.	-2.3	1.5	-0.8	-0.8	-10.0	1.6	-0.6	-13.5	-18.4	0.3	3.0	9.5	0.67	10.3	-375.0
Wayne Hummer Investments LLC*	-2.3	1.4	-0.9	-0.5	-6.1	1.7	-0.9	-10.4	-12.0	0.3	3.0	8.4 L	0.63	11.3	-354.0
Nomura Securities	-2.3	1.4	-1.0	-0.5	-8.7	1.1	-0.6	-14.8	-7.3	0.3	3.0	9.4	0.59	10.4	-375.6
U.S. Chamber of Commerce	-2.3	1.2	-1.1	-0.3	-6.8	1.2	-1.2	-10.9	-9.5	0.4	2.8	8.9	0.61	na	-363.8
Societe Generale	-2.4	1.6	-0.9	-0.9	-8.4	3.1	-0.4	-12.6	-13.6	0.2	3.0	8.9	0.65	11.3	-414.8
Macroeconomic Advisers, LLC**	-2.4	1.4	-1.0	-0.9	-10.0	2.2	-0.5	-14.6	-21.7	0.2	2.9	8.8	0.62	10.3	-384.7
Conference Board*	-2.4	1.1	-1.2	-1.4	-11.1	3.2	-1.2	-12.5	-16.5	0.2	3.1	9.1	0.54	9.6	-380.8
Credit Suisse	-2.4	1.0	-1.5	-0.8	-8.6	na	-0.3	-13.6	-12.9	na	2.5	8.8	na	na	-419.3
Woodley Park Research	-2.5	1.5	-0.9	-1.3	-9.8	2.9	-0.2	-15.7	-9.5	0.3	2.8	8.8	0.56	9.9	-392.5
Action Economics	-2.5	2.1	-0.4	0.0	-9.6	1.1	-0.6	-14.2	-11.9	0.3	3.2 H	9.5	0.54	9.8	-354.5
RBS Greenwich Capital	-2.5	1.9	-0.6	-0.6	-10.5	1.0	-1.4	-14.7	-10.0	0.3	2.9	8.5	0.58	10.6	-332.0
Fannie Mae	-2.5	1.4	-1.1	-0.8	-10.3	2.1	-1.0	-14.8	-21.0	0.2	2.9	8.8	0.49	9.9	-388.5
Soleil Securities Group*	-2.5	1.4	-1.1	-0.8	-10.3	2.1	-0.5	-14.8	-23.0	0.2	2.9	8.8	0.50	9.9	-388.0
Kellner Economic Advisors	-2.5	1.2	-1.3	-0.7	-7.5	1.5	-1.5	-12.0	-13.0	0.3	3.0	8.8	0.54	9.7	-330.0
Ford Motor Company*	-2.5	0.9	-1.6	-1.0	-6.1	0.9	-2.4 L	-11.5	na	0.2	2.7	9.5	0.45 L	na	-275.1 H
National Assn. of Realtors	-2.5	0.7	-1.5	0.0	-4.6	1.6	-1.5	-16.9	-11.5	0.3	2.9	9.3	0.52	12.5 H	-377.0
Econoclast	-2.5	0.6	-1.9	-0.9	-7.6	1.3	-1.2	-12.9	-15.0	0.2	3.0	8.4 L	0.62	10.5	-323.0
Wells Capital Management	-2.6	1.8	-0.9	-0.5	-5.7	2.0	-0.4	-17.6	-20.3	0.7 H	3.1	8.5	0.54	9.5	-456.0 L
J P MorganChase	-2.6	1.4	-1.2	-0.7	-11.5	1.9	-0.8	-13.3	-22.5	0.1 L	2.3 L	8.8	0.51	9.9	-398.8
National Assn. of Home Builders	-2.6	1.4	-1.2	0.1	-7.7	1.4	-1.5	-14.5	-14.5	0.3	2.7	8.6	0.49	9.8	-362.0
Mesirow Financial	-2.6	1.4	-1.2	-0.9	-9.5	2.4	-0.9	-15.1	-15.1	0.3	2.9	8.7	0.46	10.0	-346.4
Bank of Tokyo-Mitsubishi UFJ	-2.6	1.1	-1.5	-1.9 L	-10.0	2.8	-0.5	-15.7	-14.0	0.3	2.5	9.0	0.54	10.5	-359.2
DuPont***	-2.6	1.0	-1.5	-1.0	-9.0	2.1	-0.7	-16.7	-16.0	0.3	2.9	8.7	0.63	9.9	-350.0
Moody's Economy.com	-2.6	0.6	-1.8	-1.0	-7.3	1.2	-1.3	-13.9	-25.8	0.4	2.8	8.9	0.58	10.5	-377.0
Argus Research Corp.	-2.6	-0.5 L	2.1 H	0.1	-9.7	2.0	-2.2	-7.8	-11.0	0.2	2.7	8.8	0.60	10.0	-386.5
MacroFin Analytics	-2.7	1.3	-1.4	-0.7	-11.0	1.9	-1.3	-12.1	-18.7	0.3	2.8	9.1	0.51	9.8	-353.8
BMO Capital Markets	-2.7	1.1	-1.6	-0.3	-9.7	1.4	-2.2	-14.0	-19.4	0.2	2.6	8.8	0.51	10.2	-382.0
J.W. Coons Advisors	-2.7	1.1	-1.7	-1.0	-6.1	-0.4 L	-2.0	-21.0	-14.6	0.5	2.7	8.6	0.80 H	9.7	-329.0
Daiwa Securities America	-2.8	1.4	-1.3	-0.7	-8.8	3.5	-0.9	-24.0 L	-23.0	0.3	2.9	8.6	0.55	10.2	-419.0
Wachovia	-2.8	0.8	-2.0	-1.4	-10.6	1.7	-0.7	-15.5	-22.0	0.4	2.9	9.2	0.51	9.9	-432.6
Barclays Capital	-2.9	1.8	-1.2	-0.7	-9.1	0.0	-0.7	-16.0	-10.0	0.2	2.8	8.9	0.51	10.5	-398.3
Russell Investments	-2.9	1.7	-1.2	-1.3	-10.0	0.0	-2.0	-16.0	-18.0	0.3	2.9	9.1	0.51	9.5	-341.0
General Motors Corporation	-2.9	1.3	-1.5	-0.9	-9.7	2.2	-1.5	-15.6	-15.3	0.3	2.7	8.9	0.55	na	-332.5
Comerica Bank*	-2.9	1.1	-1.9	-0.7	-10.4	2.9	-1.1	-10.4	-6.7 H	0.3	3.0	8.8	0.71	10.9	-408.0
RDQ Economics	-3.0	2.3 H	-0.8	-0.4	-9.1	1.9	-1.7	-15.7	-27.4	0.4	3.2 H	8.7	0.60	10.0	-373.0
Turning Points (Micrometrics)	-3.0	1.4	-1.6	-0.3	-8.4	1.4	-2.3	-12.4	-24.3	0.3	3.0	9.8 H	0.56	8.8 L	-377.3
Northern Trust Company	-3.0	1.4	-1.6	-0.3	-5.0	na	-1.6	-16.0	na	0.2	2.7	9.1	0.50	9.8	-361.6
Standard & Poors Corp.*	-3.0	1.2	-1.7	-1.7	-8.7	3.6 H	-1.0	-17.2	-15.7	0.3	2.8	8.9	0.52	9.8	-322.9
Georgia State University*	-3.1	1.1	-2.0	-1.8	-10.3	3.2	-1.1	-19.1	-21.2	0.2	2.8	9.2	0.51	9.4	-336.2
Eaton Corporation	-3.2	1.4	-1.8	0.4	-12.1	1.0	-1.0	-13.7	-17.7	0.1 L	2.9	9.2	0.54	10.1	-315.7
Bank of America-Merrill Lynch	-3.2	1.3	-1.9	-1.0	-12.4	2.3	-1.6	-16.6	na	0.3	2.6	9.3	0.47	10.3	-349.3
Economist Intelligence Unit	-3.2	0.6	-2.6	-1.0	-13.0 L	0.0	-2.0	-15.7	na	0.2	2.5	9.5	0.49	9.0	-403.0
Goldman Sachs & Co.	-3.3	1.9	-1.5	-0.6	-11.7	2.2	-0.6	-18.0	-26.9	0.3	2.9	8.9	0.61	9.9	-391.0
Morgan Stanley	-3.3	1.3	-2.0	-1.2	-10.6	2.2	-0.5	-18.8	-34.3 L	0.4	3.0	9.2	0.55	9.9	-375.6
IHS Global Insight	-3.5	1.5	-2.0	-1.4	-10.2	2.5	-0.9	-18.8	-14.3	0.3	2.8	9.1	0.55	9.5	-358.0
UCLA Business Forecasting Proj.*	-3.9 L	1.2	-2.7 L	-1.4	-9.8	2.9	-1.4	-18.9	-20.0	0.2	2.9	9.2	0.49	9.3	-343.1
<b>2009 Consensus: April Avg.</b>	<b>-2.6</b>	<b>1.3</b>	<b>-1.2</b>	<b>-0.7</b>	<b>-9.0</b>	<b>1.9</b>	<b>-1.1</b>	<b>-14.6</b>	<b>-16.6</b>	<b>0.3</b>	<b>2.9</b>	<b>8.9</b>	<b>0.56</b>	<b>10.2</b>	<b>-370.7</b>
Top 10 Avg.	-2.0	1.8	-0.3	0.1	-5.7	3.1	-0.3	-10.2	-9.2	0.5	3.1	9.4	0.66	11.3	-323.7
Bottom 10 Avg.	-3.3	0.7	-2.1	-1.5	-11.5	0.6	-2.0	-19.0	-25.4	0.2	2.6	8.5	0.48	9.4	-415.8
March Avg.	-2.6	1.2	-1.4	-0.8	-8.1	1.7	-1.5	-13.0	-12.8	0.3	2.9	8.6	0.56	10.3	-357.9
Historical Data: 2005	2.9	3.3	6.3	3.4	3.3	1.4	3.0	7.2	17.6	3.2	4.3	5.1	2.07	16.9	-616.6
2006	2.8	3.2	6.1	3.2	2.2	3.5	3.0	7.5	15.2	4.7	4.8	4.6	1.80	16.5	-615.7
2007	2.0	2.7	4.8	2.8	1.7	2.8	2.8	4.9	-1.6	4.4	4.6	4.6	1.36	16.1	-546.5
2008	1.1	2.2	3.3	3.8	-1.8	1.3	0.2	1.6	-10.1	1.4	3.7	5.8	0.90	13.1	-390.2
Number Of Forecasts Changed From A Month Ago:															
Down	20	10	18	8	33	20	6	39	37	19	25	0	19	22	32
Same	16	18	11	17	11	9	9	7	7	28	13	9	15	12	6
Up	16	24	23	27	8	21	37	6	3	3	13	43	17	13	14
April Median	-2.6	1.4	-1.3	-0.7	-9.5	1.9	-1.0	-14.8	-15.3	0.3	2.9	8.9	0.54	10.0	-375.3
April Diffusion Index	46 %	63 %	55 %	68 %	26 %	51 %	80 %	18 %	14 %	34 %	38 %	91 %	48 %	40 %	33 %

\*Former winner of annual Lawrence R. Klein Award for Blue Chip Forecast Accuracy. \*\*Denotes two-time winner. \*\*\*Denotes three-time winner.

## 2010 Real GDP Consensus Forecast Slipped To 1.8%

APRIL 2009 Forecast For 2010 SOURCE:	Percent Change 2010 From 2009 (Year-Over-Year)									Average For 2010			Total Units-2010		-2010- Net Exports (2000 \$)
	1 Real GDP (Chained (2000 \$))	2 GDP Price Index	3 Nominal GDP (Cur. \$)	4 Consumer Price Index	5 Indust. Prod. (Total)	6 Dis. Pers. Income (2000 \$)	7 Personal Cons. Exp (2000 \$)	8 Non-Res. Fix. Inv. (2000 \$)	9 Corp. Profits (Cur. \$)	10 Treas. Bills 3-mo.	11 Treas. Notes 10-Year	12 Unempl. Rate (Civ.)	13 Housing Starts (Mil.)	14 Auto & Light Truck Sales (Mil.)	
ClearView Economics*	3.4 H	2.6	6.0 H	3.3 H	4.7	3.6	2.2	2.0	13.1	2.0	3.9	8.9	0.97	12.4	-431.0
FedEx Corporation	3.1	2.3	5.4	2.7	5.1	2.5	2.0	2.7	4.5	1.7	4.3	9.0	0.88	14.7	-487.5
Comerica Bank*	3.0	1.3	4.3	1.2	7.1 H	3.7	2.8	2.4	12.4	1.2	3.4	9.0	0.98	13.3	-455.0
Naroff Economic Advisors*	2.8	2.0	4.8	2.5	2.5	2.9	3.1 H	-0.4	8.5	2.2 H	4.5	8.0 L	0.75	15.8 H	-415.0
RBS Greenwich Capital	2.5	2.2	4.8	2.2	1.4	2.1	1.7	1.1	12.0	1.5	4.6	8.5	1.10	12.5	-337.0
Ford Motor Company*	2.5	0.8	3.3	1.5	2.0	2.3	2.5	-8.7	na	0.9	3.6	10.6	0.64	na	-242.3 H
Woodley Park Research	2.4	1.2	3.6	1.7	1.2	0.9	2.6	4.3 H	10.8	0.7	2.9	9.3	0.87	11.6	-506.6
Moody's Capital Markets	2.4	1.6	4.1	2.2	2.7	2.1	2.1	0.9	10.0	1.5	3.3	9.1	0.67	12.5	-380.0
Action Economics	2.3	2.0	4.4	2.0	3.5	2.9	3.6	-4.1	7.6	1.0	4.3	9.5	0.72	12.5	-379.7
Barclays Capital	2.3	1.6	3.9	1.6	2.7	1.7	1.6	-3.3	6.0	0.2 L	4.3	9.0	0.77	12.0	-431.8
Societe Generale	2.3	1.1	3.4	1.3	6.8	5.1 H	2.7	-1.7	14.6	0.5	3.7	8.7	0.96	14.0	-473.0
UBS	2.2	1.6	3.8	1.5	1.0	1.5	2.0	-3.2	na	1.4	3.7	8.6	0.72	na	-436.0
Inforum - Univ. of Maryland	2.1	2.8	4.9	3.2	2.3	1.5	1.3	-1.4	10.8	1.4	3.8	8.8	0.62	13.1	-345.0
Wayne Hummer Investments LLC*	2.1	1.4	3.5	2.0	2.2	2.2	1.8	1.8	9.8	1.2	3.7	8.7	0.95	13.2	-375.0
DuPont**	2.1	1.2	3.3	2.0	4.6	2.5	1.9	-0.1	4.0	1.5	4.3	9.4	0.95	11.9	-360.0
National Assn. of Home Builders	2.1	0.5	2.6	0.4	2.3	1.5	1.5	-3.0	6.5	0.4	2.9	9.0	0.65	11.8	-352.0
Macroeconomic Advisers, LLC**	2.1	0.3	2.5	0.7	1.4	1.8	1.7	-2.9	4.9	0.3	3.1	9.4	1.00	11.9	-412.7
Russell Investments	2.0	1.8	3.9	0.7	2.3	1.7	1.9	-6.0	0.0	0.7	3.5	9.8	0.56	10.5	-327.0
Kellner Economic Advisers	2.0	1.5	3.5	2.0	1.5	2.2	1.8	-4.0	5.0	1.2	3.9	9.0	0.79	11.7	-350.0
Econoclast	2.0	1.0	3.0	1.2	0.7	1.2	1.3	-1.9	6.2	0.5	3.5	9.2	0.75	12.5	-300.0
Nomura Securities	2.0	0.8	3.0	1.3	2.3	2.3	2.3	-7.4	6.1	0.7	3.6	9.4	0.86	13.9	-383.5
Turning Points (Micrometrics)	1.9	1.4	3.3	2.6	3.2	2.4	2.3	3.6	12.5	0.9	3.6	8.9	0.62	9.5 L	-394.5
Fannie Mae	1.9	1.0	2.9	2.0	1.5	1.6	1.5	-3.4	2.0	0.3	3.2	9.6	0.70	11.6	-386.2
J P MorganChase	1.9	0.8	2.7	0.9	3.0	1.2	1.7	-1.3	5.8	na	na	9.3	0.63	11.3	-446.2
Soleil Securities Group*	1.9	0.6	2.6	1.1	1.5	1.6	1.8	-3.4	1.5	0.3	3.2	9.5	0.70	11.6	-386.0
Mesirow Financial	1.9	0.4	2.3	0.9	2.1	1.5	1.7	-4.1	5.0	0.4	3.1	9.3	0.80	12.0	-359.9
Bank of America-Merrill Lynch	1.9	0.2	2.1	1.1	0.1	1.9	1.1	-0.5	na	0.4	2.2 L	10.2	0.55 L	10.2	-333.2
General Motors Corporation	1.9	-0.2 L	1.8	0.1 L	2.4	1.7	1.9	-4.1	6.5	0.5	2.9	9.9	0.73	na	-342.0
Morgan Stanley	1.8	1.4	3.2	2.4	1.7	2.5	2.1	-3.9	10.1	1.0	4.7 H	9.8	0.72	11.4	-417.4
Daiwa Securities America	1.8	1.1	3.0	1.2	1.4	2.5	1.1	-3.8	2.0	1.3	4.1	9.0	0.63	12.3	-469.0
Standard & Poors Corp.*	1.8	1.0	2.8	1.7	0.7	0.2	2.2	3.0	20.2	0.7	3.0	9.7	0.84	11.2	-454.3
Bank of Tokyo-Mitsubishi UFJ	1.8	0.8	2.6	1.7	1.4	0.5	2.3	1.1	8.3	0.9	3.0	9.7	0.82	12.2	-463.3
SOM Economics, Inc.	1.7	1.7	3.4	2.0	3.8	1.4	1.9	-4.4	7.0	0.8	3.5	10.3	0.90	12.2	-385.0
BMO Capital Markets	1.7	1.2	3.0	1.7	1.3	1.0	0.0 L	-3.4	0.8	0.7	3.1	9.6	0.75	13.4	-348.0
Moody's Economy.com	1.7	0.3	1.8	1.9	2.6	0.8	1.0	-0.2	-0.1 L	1.0	4.3	9.7	0.79	13.1	-386.6
Wells Capital Management	1.6	2.3	3.9	1.9	1.9	3.1	2.7	-3.5	3.9	1.7	3.9	9.0	0.60	10.8	-553.0 L
U.S. Chamber of Commerce	1.6	1.8	3.4	1.8	1.4	2.1	1.8	1.9	4.5	1.2	3.1	9.5	0.75	na	-393.7
Conference Board*	1.6	0.9	2.5	1.4	0.5	0.2	1.6	-1.6	10.2	0.2 L	3.5	10.1	0.81	11.6	-418.5
Eaton Corporation	1.5	1.3	2.8	2.4	2.3	2.3	1.9	2.0	2.7	1.0	3.3	9.5	0.87	12.2	-389.0
MacroFin Analytics	1.5	1.0	2.6	0.8	0.2	1.2	1.2	2.4	1.8	0.9	3.3	9.8	0.65	10.4	-371.3
National Assn. of Realtors	1.5	0.4	1.1	1.2	1.9	1.6	2.0	-8.9	1.5	1.2	3.2	9.7	0.67	13.8	-415.0
IHS Global Insight	1.4	1.0	2.4	1.6	-0.3	0.2	1.7	-0.1	10.3	0.6	2.9	10.2	0.85	11.3	-453.4
Goldman Sachs & Co.	1.2	0.7	1.9	0.4	-2.8 L	2.2	1.0	-8.5	0.1	0.5	3.3	9.9	0.73	10.9	-383.9
Argus Research Corp.	1.1	3.2 H	4.3	3.0	2.0	2.0	0.5	2.8	5.5	0.5	3.4	8.7	0.73	12.1	-387.7
UCLA Business Forecasting Proj.*	1.1	0.9	2.0	1.8	-0.9	-0.5	1.5	-1.2	20.8 H	0.6	3.3	10.4	0.79	11.3	-432.9
J.W. Coons Advisors	1.0	0.9	1.9	1.3	1.1	0.0	1.1	-4.6	3.4	1.7	3.6	8.6	1.15 H	12.0	-322.0
RDQ Economics	0.8	2.5	3.4	2.4	0.9	1.4	0.6	-4.9	0.9	0.5	4.7 H	9.3	0.70	10.5	-398.0
Wachovia	0.7	1.0	1.7	1.3	1.7	1.9	1.1	-11.3 L	4.0	0.9	3.6	10.8	0.74	11.3	-472.4
Economist Intelligence Unit	0.6	0.2	0.9	0.7	-0.1	2.6	0.5	-1.2	na	0.7	2.6	10.1	0.70	11.0	-415.0
Georgia State University*	-0.2 L	0.8	0.6 L	1.5	-2.7	-1.2 L	0.2	-7.4	18.0	0.5	2.9	10.9 H	0.72	11.0	-370.9
<b>2010 Consensus: April Avg.</b>	<b>1.8</b>	<b>1.2</b>	<b>3.1</b>	<b>1.6</b>	<b>1.9</b>	<b>1.8</b>	<b>1.7</b>	<b>-2.0</b>	<b>7.0</b>	<b>0.9</b>	<b>3.5</b>	<b>9.4</b>	<b>0.78</b>	<b>12.0</b>	<b>-398.6</b>
Top 10 Avg.	2.7	2.4	4.6	2.7	4.4	3.1	2.5	2.7	14.5	1.7	4.4	10.4	0.98	13.8	-324.7
Bottom 10 Avg.	0.9	0.3	1.6	0.7	-0.5	0.2	0.7	-7.2	1.1	0.3	2.8	8.6	0.62	10.6	-478.7
March Avg.	1.9	1.2	3.2	1.6	2.0	2.0	1.8	-2.2	6.0	1.0	3.7	9.1	0.79	12.3	-379.5
Number Of Forecasts Changed From A Month Ago:															
Down	22	9	22	13	19	21	19	20	12	20	18	2	17	14	30
Same	19	23	15	21	15	18	19	15	10	24	20	15	19	22	9
Up	9	18	13	16	16	11	12	15	24	4	10	33	14	10	11
April Median	1.9	1.1	3.0	1.7	1.8	1.8	1.8	-1.8	6.1	0.9	3.5	9.4	0.75	12.0	-388.4
April Diffusion Index	37 %	59 %	41 %	53 %	47 %	40 %	43 %	45 %	63 %	33 %	42 %	81 %	47 %	46 %	31 %

\*Former winner of annual Lawrence R. Klein Award for Blue Chip Forecast Accuracy. \*\*Denotes two-time winner. \*\*\*Denotes three-time winner.

**BASIC DATA SOURCES:** <sup>1</sup>Gross Domestic Product (GDP), chained 2000\$, National Income and Product Accounts (NIPA), Bureau of Economic Analysis (BEA); <sup>2</sup>GDP Chained Price Index, NIPA, BEA; <sup>3</sup>GDP, current dollars, NIPA, BEA; <sup>4</sup>Consumer Price Index-All Urban Consumers, Bureau of Labor Statistics (BLS); <sup>5</sup>Total Industrial Production, Federal Reserve Board (FRB); <sup>6</sup>Disposable Personal Income, 2000\$, NIPA, BEA; <sup>7</sup>Personal Consumption Expenditures, 2000\$, NIPA, BEA; <sup>8</sup>Non-residential Fixed Investment, 2000\$, NIPA, BEA; <sup>9</sup>Corporate Profits Before Taxes, current dollars, with inventory valuation and capital consumption adjustments, NIPA, BEA; <sup>10</sup>Treasury Bill Rate, 3-month, secondary market, bank discount basis, FRB; <sup>11</sup>Treasury note yield, 10-year, constant maturity basis, FRB; <sup>12</sup>Unemployment Rate, civilian work force, BLS; <sup>13</sup>Housing Starts, Bureau of Census; <sup>14</sup>Total U.S. Auto and Light Truck Sales (includes imports), BEA; <sup>15</sup>Net Exports of Goods and Services, 2000\$, NIPA, BEA.

# Exhibit 3

## Goods Producing Job Growth: Feb. 2009 over Feb. 2008

State	Rank		Rank		Thousands of Jobs		
	Feb. 2009	Percent Change	Feb. 2008	Percent Change	Job Growth	Feb. 2009	Feb. 2008
Louisiana .....	1	1.89	12	0.86	6.4	344.8	338.4
Alaska .....	2	1.47	7	2.52	0.6	41.3	40.7
Wyoming .....	3	-0.79	1	6.90	-0.5	63.0	63.5
North Dakota .....	4	-2.69	2	6.62	-1.3	47.0	48.3
West Virginia .....	5	-2.75	19	-0.99	-3.3	116.5	119.8
Texas .....	6	-3.62	4	3.83	-65.8	1,751.7	1,817.5
Oklahoma .....	7	-4.20	3	4.82	-11.5	262.3	273.8
Nebraska .....	8	-4.69	8	1.94	-6.9	140.3	147.2
Kansas .....	9	-5.69	6	2.60	-14.6	242.1	256.7
New York .....	10	-5.96	14	0.25	-51.9	819.6	871.5
South Dakota .....	11	-6.10	5	2.81	-3.8	58.5	62.3
Arkansas .....	12	-6.45	35	-2.24	-16.0	232.2	248.2
Massachusetts .....	13	-6.73	34	-2.24	-27.6	382.4	410.0
Iowa .....	14	-7.32	13	0.55	-21.3	269.6	290.9
New Mexico .....	15	-7.64	17	-0.53	-8.6	103.9	112.5
Pennsylvania .....	16	-7.66	16	-0.43	-69.1	833.3	902.4
Colorado .....	17	-7.81	11	1.30	-25.6	302.2	327.8
Maine .....	18	-7.96	15	0.23	-7.0	80.9	87.9
Missouri .....	19	-8.12	29	-1.79	-35.1	397.4	432.5
Connecticut .....	20	-8.39	21	-1.03	-21.0	229.4	250.4
Hawaii .....	21	-8.50	10	1.69	-4.6	49.5	54.1
Illinois .....	22	-8.57	24	-1.52	-77.5	827.1	904.6
Washington .....	23	-8.68	9	1.69	-43.3	455.4	498.7
Montana .....	24	-8.71	23	-1.25	-4.8	50.3	55.1
Wisconsin .....	25	-8.78	18	-0.94	-52.8	548.9	601.7
South Carolina .....	26	-9.33	41	-3.45	-34.2	332.5	366.7
Virginia .....	27	-9.40	44	-4.76	-47.0	453.1	500.1
Mississippi .....	28	-9.49	30	-1.81	-22.2	211.7	233.9
UNITED STATES .....		-9.53		-2.12	-2,030.0	19,262.0	21,292.0
Maryland .....	29	-9.56	22	-1.06	-29.5	279.2	308.7
Utah .....	30	-9.61	28	-1.68	-22	206.9	228.9
Minnesota .....	31	-10.28	33	-2.24	-44.9	391.7	436.6
New Hampshire .....	32	-10.37	26	-1.55	-10.5	90.8	101.3
Alabama .....	33	-10.52	32	-2.16	-43.4	369.1	412.5
California .....	34	-10.59	43	-4.33	-239.9	2,025.8	2,265.7
Rhode Island .....	35	-10.83	46	-5.87	-7.3	60.1	67.4
New Jersey .....	36	-10.84	31	-2.15	-49.9	410.4	460.3
Tennessee .....	37	-11.97	39	-2.94	-60.1	442.1	502.2
Idaho .....	38	-12.25	47	-6.61	-13.5	96.7	110.2
Georgia .....	39	-12.38	42	-3.92	-79.5	562.8	642.3
Kentucky .....	40	-12.51	20	-1.01	-44.1	308.4	352.5
Nevada .....	41	-12.78	48	-7.03	-23.0	156.9	179.9
Indiana .....	42	-12.86	27	-1.67	-87.0	589.7	676.7
Ohio .....	43	-13.30	37	-2.48	-127.4	830.4	957.8
North Carolina .....	44	-13.49	38	-2.83	-104.6	670.6	775.2
Oregon .....	45	-13.93	40	-3.37	-41.9	258.8	300.7
Vermont .....	46	-14.11	36	-2.36	-7.0	42.6	49.6
Delaware .....	47	-14.29	25	-1.53	-8.3	49.8	58.1
Florida .....	48	-15.70	50	-11.39	-147.5	792.2	939.7
Arizona .....	49	-16.43	49	-7.82	-63.9	325.0	388.9
Michigan .....	50	-17.53	45	-4.82	-130.5	614.1	744.6

Exhibit 4

YEAR	Real GDP Growth (96)	Unemployment Rate (Civilian)	CPI (82-84) % (Yr to Yr)	Bond AAA	M <sub>1</sub> %	M <sub>2</sub> %
1950	8.5	5.3	1.3	2.62	2.9	2.3
51	10.3	3.3	7.9	2.86	4.5	3.7
52	3.9	3.0	1.9	2.96	4.9	5.4
53	4.00	2.9	.8	3.20	2.4	3.8
54	-1.3	5.5	.7	2.90	1.6	3.5
55	5.6	4.4	-4	3.06	3.2	3.7
56	2.1	4.1	1.5	3.36	1.1	1.7
57	1.7	4.3	3.3	3.89	.4	2.6
58	-8	6.8	2.8	3.79	1.4	4.9
59	7.1	5.5	.7	4.38	<u>3.9</u>	<u>5.8</u>
1960	2.5	5.5	1.7	4.41	.5	4.9
61	2.3	6.7	1.0	4.35	3.2	7.4
62	6.1	5.5	1.0	4.33	1.8	8.1
63	4.4	5.7	1.3	4.26	3.7	8.4
64	5.8	5.2	1.3	4.40	4.6	8.0
65	6.5	4.5	1.6	4.49	4.7	8.1
66	6.6	3.8	2.9	5.13	2.5	4.6
67	2.5	3.8	3.1	5.51	6.6	9.3
68	4.8	3.6	4.2	6.18	7.7	8.0
69	3.1	3.5	5.5	7.03	3.3	3.7
1970	.2	4.9	5.7	8.04	5.1	6.6
71	3.4	5.9	4.4	7.39	6.5	13.4
72	5.3	5.6	3.2	7.21	9.2	13.0
73	5.8	4.9	6.2	7.44	5.5	6.6
74	-5	5.6	11.0	8.56	4.3	5.5
75	-2	8.5	9.1	8.83	4.7	12.7
76	5.3	7.7	5.8	8.43	6.7	13.4
77	4.6	7.1	6.5	8.02	8.0	10.3
78	5.6	6.1	7.6	8.73	8.0	7.5
79	3.2	5.8	11.3	9.63	6.9	7.9
1980	-2	7.1	13.5	11.94	7.0	8.5
81	2.5	7.6	10.3	14.17	6.9	9.7
82	-1.9	9.7	6.2	13.79	8.7	8.8
83	4.5	9.6	3.2	12.04	9.8	11.3
84	7.2	7.5	4.3	12.17	5.8	8.6
85	4.1	7.2	3.6	11.37	12.3	8.0
86	3.5	7.0	1.9	9.02	16.9	9.5
87	3.4	6.2	3.6	9.38	3.5	3.6
88	4.1	5.5	4.1	9.71	4.9	5.8
89	3.5	5.3	4.8	9.26	.8	5.5
1990	1.9	5.6	5.4	9.32	4.0	3.8
91	-2	6.8	4.2	8.77	8.8	3.0
92	3.3	7.5	3.0	8.14	14.3	1.6
93	2.7	6.9	3.0	7.22	10.3	1.5
94	4.0	6.1	2.6	7.97	1.8	.4
95	2.5	5.6	2.8	7.59	-2.0	4.1
96	3.7	5.4	3.0	7.37	-4.2	4.8
97	4.5	4.9	2.3	7.26	-7	5.7
98	4.2	4.5	1.6	6.53	2.1	8.8
99	4.5	4.2	2.2	7.04	2.6	6.1
2000	3.7	4.0	3.4	7.62	-3.1	6.1
01	.8	4.7	2.8	7.08	8.7	10.4
02	1.6	5.8	1.6	6.49	3.2	6.4
03	2.5	6.0	2.3	5.67	7.1	5.1
04	3.6	5.5	2.7	5.63	5.4	5.8
05	3.1	5.1	3.4	5.24	-1	4.2
06	2.9	4.6	3.2	5.59	-5	5.1
07	2.0	4.6	2.8	5.56	-2	5.9
08	1.3	5.7	4.0			

↑  
Real  
GNP  
(82)  
↓

YEAR	Real GDP	Unemployment	CPI	M <sub>1</sub>	M <sub>2</sub>
53-60	2.5	4.9	1.4		
61-68	5.2	4.9	2.1	4.4	7.7
69-76	2.7	5.8	6.4	5.7	9.0
77-80	3.4	6.5	9.8	7.7	8.9
81-88	3.4	7.5	4.7	8.6	8.3
89-92	2.0	6.3	4.4	7.0	3.5
93-00	3.7	5.2	2.6	.8	4.9
01-08	2.2	5.3	2.9		

Source: Economic Report of the President, 1988, 2008